

# Corporate Finance update

## Critchleys complete H.M. Air Cooling sale

### **H.M. AIR COOLING** Ltd

Critchleys' Corporate Finance team acted as lead advisers to the shareholders of **H.M. Air Cooling Limited** on the sale of the company to Four Seasons Control Limited, an air conditioning installation and maintenance group.

**H.M. Air Cooling Limited**, based in High Wycombe, specialises in the design, installation, service and maintenance of air conditioning systems as well as associated building services such as control systems and smoke control, with considerable experience in the retail and office sectors.

David Cooper of H.M. Air Cooling comments, "Critchleys were recommended to us by our bank and after speaking to several other companies we were confident that Critchleys was the right choice for us. They put together a very good information pack about the company despite receiving only a minimal amount of input from ourselves. Critchleys found us a buyer that suited the long term future of the company, negotiated the price and terms on our behalf and then helped us through the financial and legal due diligence process, providing advice, figures backup and the

momentum to get the deal through. We found Critchleys professional, helpful and friendly throughout each stage of the process and would highly recommend them."

Katy Bruce of Critchleys' Corporate Finance team added, "I am so pleased to achieve this excellent result particularly given the present tough economic climate. H.M. Air has proven itself to be a robust company with regards to both high quality, innovative solutions and financial performance and will be a valuable asset to the Four Seasons Group".



We have put together a series of briefing documents

- Management Buy-outs
- Selling a business
- The business plan
- Valuation

You can download these from our website

[www.critchleys.co.uk/corporate](http://www.critchleys.co.uk/corporate)

**If you are interested in raising funding or pursuing a management buy-out/buy-in, please contact Keith White or Justin Ray on 01865 261100**

## Corporate Finance promotions

The team are delighted to announce the promotion of Katy Bruce to Assistant Director and Katie Fletcher to Corporate Finance Executive.

Justin Ray, Corporate Finance Partner

comments, "Despite the prospect of an economic slowdown we are still seeing a lot of activity and therefore need to increase the size of the team. These are well-deserved promotions as we continue to expand our presence in the Corporate Finance market".

