

For Immediate Release

21st July 2008

CRITCHLEYS COMPLETE H.M. AIR COOLING SALE

Critchleys Corporate Finance team acted as lead advisers to the shareholders of H.M. Air Cooling Limited on the sale of the company to Four Seasons Control Limited, an air conditioning installation and maintenance group with offices in Leeds and Surrey.

H.M. Air Cooling Limited, based in High Wycombe, specializes in the design; installation; service and maintenance of air conditioning systems as well as associated building services such as control systems and smoke control, with considerable experience in the retail and office sectors. Established in 1979, the business has grown significantly in recent years and enjoys an enviable reputation with many high profile clients.

David Cooper comments *“Critchleys were recommended to us by our bank and after speaking to several other companies we were confident that Critchleys was the right choice for us. They put together a very good information pack about the company despite receiving only a minimal amount of input from ourselves. Critchleys found us a buyer that suited the long term future of the company, negotiated the price and terms on our behalf and then helped us through the financial and legal due diligence process, providing advice, figures backup and the momentum to get the deal through. We found Critchleys professional, helpful and friendly throughout each stage of the process and would highly recommend them.”*

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Katy Bruce, Assistant Director of Corporate Finance adds *"I'm pleased to achieve this excellent result for Henry, David and the company, particularly given the present tough economic climate. HM Air has proven itself to be a robust company with regards to both high quality, innovative solutions and financial performance and will be a valuable asset to the Four Seasons Group. We have been on hand from the very start of the sale process and have understood our clients need to remain focused on the day to day performance of the business and not distracted and overwhelmed by the level of paperwork a transaction of this nature generates – a key factor in maintaining the business value during the sale process."*

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Notes

As a leading firm of chartered accountants and business advisors, Critchleys is committed to providing quality advice to businesses and individuals. Our approach is based on expertise, excellence and personal service. Critchleys' services include: audit and accounting, corporate finance, corporate tax, corporate recovery, financial outsourcing, financial planning, insolvency and bankruptcy, management accounting, payroll, personal tax, trusts and VAT.

Critchleys is a member of the UK200Group of independent chartered accountants
www.uk200group.co.uk

We access local financial expertise on a global basis through our affiliation to JHI, an international network of accountancy practices. www.jhi.com

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