

For Immediate Release

22nd September 2008

CRITCHLEYS COMPLETE PHOENIX DATA SOLUTIONS SALE

Critchleys Corporate Finance team acted as lead advisers on the sale of Phoenix Data Solutions to Fugro Data Solutions.

Phoenix Data Solutions provides geophysical services to the oil and gas exploration industry. They are specialists in the scanning and trace digitising of paper and film seismic data.

Mark Wilson, Phoenix Data Solutions commented, *"I found Keith's contribution to the sale of my business extremely valuable. As an experienced negotiator he exuded a sense of calm determination to find a solution. The advantage of having an authoritative figure, such as Keith, to negotiate for you is of inestimable value. Amongst the many practical advantages that arise from having a professional adviser sitting between you and the prospective purchaser, is the provision of an objective view of the business. Such a view, although it comes from someone that is on your side, carries far more weight than the assertions of the owner, which are automatically assumed to be wildly over-optimistic.*

Although my company was ultimately purchased by a company already known to me I firmly believe that I would not have been able to achieve such a good result without the help that Critchleys provided."

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Notes

As a leading firm of chartered accountants and business advisors, Critchleys is committed to providing quality advice to businesses and individuals. Our approach is based on expertise, excellence and personal service. Critchleys' services include: audit and accounting, corporate finance, corporate tax, corporate recovery, financial outsourcing, financial planning, insolvency and bankruptcy, management accounting, payroll, personal tax, trusts and VAT.

Critchleys is a member of the UK200Group of independent chartered accountants www.uk200group.co.uk. We access local financial expertise on a global basis through our affiliation to JHI, an international network of accountancy practices. www.jhi.com

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