

Financial planning for business

Employers have long recognised the importance of keeping and rewarding key people, from fellow directors and senior managers through to more junior but equally essential employees. Increasingly businesses are also seeking to protect their interests in the event of losing such people from the organisation.

A FRESH APPROACH

A decorative graphic consisting of several large green circles of varying sizes and orientations, scattered across the bottom half of the page. Some circles are solid green, while others are hollow with a green outline.

Our financial planning consultants are among the most experienced and highly-qualified professionals in the financial planning industry. And, because we charge a fee rather than work on a commission basis, you can be sure that the advice we give is genuinely independent.

PENSIONS

Company schemes

We will advise you on how to structure your pension scheme tax efficiently. If you are starting out in business, we will also help you meet your auto-enrolment responsibilities.

Directors and executives

Independent executive pension schemes can be offered in conjunction with a company scheme and can provide a number of tax planning benefits, both for the business and the employee. Our financial planning consultants can advise you on setting up what can be complicated schemes - such as a Small Self Administered Scheme (SSAS) or Self Invested Personal Pension (SIPP).

Death in service benefits

Pensions can provide benefits to a surviving spouse or dependent in the event of the death of an employee. We can advise you on the various options available for providing a combination of lump sum payment and/or annual pension.

WANT TO KNOW MORE?

Our financial planning consultants can provide guidance on the often very wide range of schemes available in these areas and what would be most suitable for your business.

Call and ask for one of our financial planning consultants on 01865 261100

INSURANCE

Private medical insurance (PMI)

As well as being highly valued by employees, PMI can also make sense for the business by helping to get people back to work earlier. A variety of options are available in terms of level of cover and the inclusion of employee's families.

Permanent health insurance and critical protection

Permanent health insurance will replace income on an ongoing basis until an employee returns to health or retires. It can also provide the business with sufficient income to cover not only the employee's salary but also employer NI and pension contributions.

Critical illness protection provides a lump sum payment to the employee in the event of diagnosis of a specific illness or condition.

Key person insurance and partnership and shareholder protection

The death or long-term sickness of anyone who is important to the business can have serious consequences. Key person insurance can pay a lump sum to fund their replacement and reduce the effect of loss of profits.

Directors and partners should have in place a legally binding undertaking to provide adequate insurance cover in the event of the death, disability or retirement of the business owners.

